

JOB DESCRIPTION

Incumbent Name:		Emp No:	
Job Title:	Market Analyst- Energy	Position Type:	Fulltime
Department:	Economic Regulation	Salary scale:	Band 6
Location:	Suva	Region	Central Eastern
Directly Reporting To:	1. Senior Market Analyst- Energy 2. Manager Economic Regulations	# of Reports:	NA

Organisation Summary

The Fijian Competition & Consumer Commission (FCCC) is an independent statutory body established under Section 7 of the FCCC Act 2010 that promotes effective competition and informed markets, encourages fair trading, protects consumers and businesses from restrictive practices, controls prices of regulated industries and other markets where competition is lessened or limited.

Purpose & Nature of the Role

The incumbent while working closely with the Senior Market Analyst Energy will be responsible for carrying out market research, analysis, and monitoring of new developments and making recommendations to the relevant policy changes regarding the Energy sector. The incumbent will also be required to achieve the required objectives specified in the strategic plan, by ensuring regulatory compliance with FCCC's key performance indicators and the administration of the work under the FCCC Act 2010 relating to Energy sector.

The focus on the role will be to strengthen the policies and regulation of the Energy sector underpinning the performance of all utilities in order to ensure that regulatory decisions set the prices and standards that reflect efficient costs, remove monopoly prices and provides an incentive to invest. The Senior Market Analyst- Energy will closely with Managers for the assessment and effective implementation of economic regulation activities.

Key Result Areas (KRA's)

- Quarterly industry wise reports
- Board Information Papers
- Regulatory Reporting Requirement Framework
- Recommending correct and sound advice to the FCCC
- Ensure all the reviews are carried out in a timely manner

Key Accountabilities

- Responsible for designing and implementation of the annual work plan within the Energy sector regulation and to provide advice and support.

- Analyze, monitor and evaluate the financial, economic and operational performance of entities in the Energy Sector.
- Evaluate rate applications and determine the prices at which regulated companies in the Energy Sector should be syndicated and offered to the public.
- Assess whether entities are likely to meet economic regulation conditions set out in their licenses and relevant regulatory measures to ensure that objectives are realized and efficiency maintained.
- Carry out the development of the regulatory framework and take the lead in implementing economic regulation of the Energy sector including undertaking audits and reviews to ensure regulatory compliance to FCCC Act 2010 and other frameworks/guidelines.
- Monitor international input costs and prices related to Energy sector to consumers, particularly in countries having similar economic conditions to Fiji.
- Research, develop and maintain awareness of best practices in Energy regulation analysis and disseminate findings.
- Prepare and submit Information papers, research reports and periodic reports as required and assist in ensuring that the relevant board papers is completed on time in accordance with established procedure.
- Investigate proposed mergers and acquisitions and potential anti-competitive agreements within the sector.
- Provide assistance and training to FCCC staff members in regards to the performance of various regulatory activities and attend workshops and forums on the issues of Energy regulation.
- Engage with relevant stakeholders relevant to the work requirements for the Energy Sector.
- Examine relevant local and national policies, procedures and legislation, ensuring that any potential impact upon specific research is communicated to relevant personnel.
- Ensure Innovation and continuous improvement and business excellence strategies are implemented on a random basis to achieve the desired outcome of FCCC.
- Provide assistance in the economic regulation of other sectors regulated by the FCCC as required from time to time.
- Ensure all Occupational Health & Safety procedures are followed according to the Health and Safety at Work Act 1996 while carrying out hazardous work outside or within the Office Premises.
- Ensure all the hazards concerning the area of work are highlighted prior to the Department Manager.
- Carry out any other duties as and when required and in line with the FCCC Act 2010.
- Any other duties assigned by the supervisor within the scope of the Marketing Analyst role.

Key Performance Indicators (KPI's)

Refer to Annual KPI set every financial year.

Qualification

A Degree in either Accounting, Corporate Finance, Economics, Climate Finance, Engineering, Statistics with a comprehensive work experience of at least 3 years or more in related field.

Knowledge and Experience

- With a comprehensive work experience of at least 3 years or more in related field
- Demonstrated analytical and research capabilities.
- Strong theoretical and practical appreciation of critical regulatory issues.
- Ability to absorb and support new facts, data and information rapidly.
- Good quantitative skills and knowledge of statistical methods.
- Ability to work on own initiative or as part of a team.

Skills and Abilities

- Good communication, problem solving and analytical skills.
- Ability to write clear, concise, robust and balanced research reports.
- Be able to work to deadlines, be highly organized and have the ability to work under pressure.
- Ability to track for information from sources relating to a particular activity.
- Ability to stand his/her ground when seeking information.
- Willing to travel to other locations.

Risk and Compliance

- Timely submission of reports/information papers
- FCCC Act 2010
- Health and Safety at Work Act 1996
- Other Relevant Laws, Acts, Codes and Regulations

Key Challengers / Success Factors

To carry out successfully market research, analysis and monitoring of the regulatory environment of the Energy Sector and achieve outcomes that are conducive to businesses as well as consumers.

Internal / External Relationships

Internal

- CEO, GMs, and all Managers
- All staffs

External

- Energy Retailers
- Other relevant stakeholders
- Ministry of Finance and National Planning
- Other relevant Government Ministries and local Institutes

Authority Level

Financial Authority Level
Not applicable

Human Resources

Through the Human Resources Self Service Portal (myHRhub), you are required to manage your personal details together with Leave Management, while ensuring the Organisational Human Resources Policies are followed at all times.

Proviso
The Job Description and KRA's in this contract with a view that upon review at any time within the contractual period engaged with FCCC, it can be altered, changed or extended with added responsibilities. Any such proposed changes will be in consultation with the concerned staff, Department Manager and Human Resources.

APPROVAL and ENDORSEMENT

Name of Incumbent-	Date:	Signature:
Name of Department Manager-	Date:	Signature:
Manager Human Resources Name	Date:	Signature:

Note: These responsibilities are not exhaustive. From time to time it may be necessary to change the position requirements in response to the changing nature of our work environment, including technological requirements or statutory changes. Such change may be initiated as necessary by your manager or General Manager and will be discussed with you.