

JOB DESCRIPTION

Incumbent Name:		Emp No:	
Job Title:	Senior Market Analyst- Regulations	Position Type:	Fulltime
Department:	Economic Regulation	Salary scale:	Band 7
Location:	Suva	Region	Central Eastern
Directly Reporting To:	Manager Economic Regulations	# of Reports:	-

Organisation Summary

The Fijian Competition & Consumer Commission (FCCC) is an independent statutory body established under Section 7 of the FCCC Act 2010 that promotes effective competition and informed markets, encourages fair trading, protects consumers and businesses from restrictive practices, controls prices of regulated industries and other markets where competition is lessened or limited.

Purpose & Nature of the Role

The incumbent will be responsible for carrying out market research, analysis, price control order reviews, determination of regulated tariffs and monitoring of regulated industries by FCCC while monitoring new developments and making recommendations to the relevant policy changes. The incumbent will also be required to achieve objectives specified in the Strategic Plan, by ensuring regulatory compliance with the FCCC's key performance indicators and the administration of the work under the FCCC Act 2010 relating to Economic Regulation and regulatory sector.

The focus on the role will be to strengthen the policies and regulation of the regulated industries underpinning the performance of all regulated entities in order to ensure that regulatory decisions set the prices and standards that reflect efficient costs, remove monopoly prices and provide an incentive to invest. The Senior Market Analyst-Regulations will closely work with Manager Economic Regulations and Manager Competition for the assessment and effective implementation of economic regulation activities.

9Key Result Areas (KRA's)

- Monthly Report.
- Quarterly industry-wise reports.
- Flying Minute and Board Information Papers.
- Regulatory Reporting Requirement Framework.
- Recommending correct and sound advice to the FCCC.
- Ensure all the reviews are carried out in a timely manner.

Key Accountabilities

- Responsible for designing and implementation of the annual work plan within the Regulated Industries sector regulation and to providing advice and support.
- Conduct price control order reviews for regulated industries in Fiji in consultation with the Competition Team.
- Analyze, monitor and evaluate the financial, economic and operational performance of entities in the regulated industries in Fiji.
- Evaluate rate applications and determine the prices at which regulated industries in Fiji should be syndicated and offered to the public, ensuring that a fair price is determined in the interest of business and consumers.
- Assess whether entities are likely to meet economic regulation conditions set out in their licenses and relevant regulatory measures to ensure that objectives are realized and efficiency maintained.
- Carry out the development of the regulatory framework and take the lead in implementing economic regulation in the regulated industries including undertaking audits and reviews to ensure regulatory compliance to FCCC Act 2010 and other frameworks/guidelines.
- Monitor international input costs and prices related to regulated industries to consumers, particularly in countries having similar economic conditions to Fiji.
- Research, develop and maintain awareness of best practices in the regulated industries in Fiji and disseminate findings, in comparison to similar industries in the South Pacific and comparable economies.
- Prepare and submit Information papers, research reports and periodic reports as required and assist in ensuring that the relevant board papers is completed on time in accordance with established procedure.
- Investigate proposed mergers and acquisitions and potential anti-competitive agreements within the sector.
- Provide assistance and training to FCCC staff members in regard to the performance of various regulatory activities and attend workshops and forums on economic regulations.
- Engage with relevant stakeholders relevant to the work requirements for the regulated industries.
- Examine relevant local and national policies, procedures and legislation, ensuring that any potential impact upon specific research is communicated to relevant personnel.
- Ensure Innovation and continuous improvement and business excellence strategies are implemented on a random basis to achieve the desired outcome of FCCC.
- Provide assistance in the economic regulation of other sectors regulated by the FCCC as required from time to time.
- Prepare and submit reports and periodic reports as required and assist in ensuring that the relevant departmental targets are completed on time in accordance with established procedure.
- Ensure all Occupational Health & Safety procedures are followed according to the Health and Safety at Work Act 1996 while carrying out hazardous work outside or within the Office Premises.
- Ensure all the hazards concerning the area of work are highlighted prior to the Department Manager.

- Ensure Innovation and continuous improvement and business excellence strategies are implemented on a random basis to achieve the desired outcome of FCCC.
- Carry out any other duties as and when required and in line with the FCCC Act 2010.
- Any other duties assigned by the supervisor within the scope of the Senior Marketing Analyst role.

Key Performance Indicators (KPI's)

Refer to Annual KPI set every financial year.

Qualification

Applicant with a Degree or a Postgraduate qualification in either Accounting, Finance, Economics, Statistics, Electrical or Civil Engineering

Knowledge and Experience

- Have comprehensive work experience of at least 3 to 5 years in related field
- Demonstrated analytical and research capabilities.
- Strong theoretical and practical appreciation of critical regulatory issues.
- Ability to absorb and support new facts, data and information rapidly.
- Good quantitative skills and knowledge of statistical methods.
- Ability to work on own initiative or as part of a team.
- Applicants with knowledge of FCCC Act 2010

Skills and Abilities

- Good communication, problem solving and analytical skills.
- Ability to write clear, concise, robust and balanced research reports, information papers and board papers.
- Be able to work and meet strict deadlines, be highly organized and have the ability to work under pressure.
- Ability to track information from sources relating to regulated industry reviews.
- Ability to stand his/her ground when seeking information pursuant to FCCC Act 2010 requirements.
- Willing to travel to other locations.

Risk and Compliance

- Timely submission of reports/information papers/board papers.
- FCCC Act 2010, Electricity Act 2017 and Electricity Regulations 2019.
- Health and Safety at Work Act 1996.
- Other Relevant Laws, Acts, Codes and Regulations.

Key Challengers / Success Factors

To carry out successfully market research, analysis and monitoring of the regulatory environment of the regulated industries and achieve outcomes that are conducive to businesses as well as consumers.

Internal / External Relationships

Internal

- CEO, GMs and all Managers
- All staffs

External

- Regulated Industries.
- Other relevant stakeholders.
- Relevant Government Ministries in Fiji.
- Other relevant Government Ministries and local Institutes.

Authority Level

Financial Authority Level

Not applicable

Human Resources

Through the Human Resources Self Service Portal (myHRhub), you are required to manage your personal details together with Leave Management, while ensuring the Organisational Human Resources Policies are followed at all times.

Proviso

The Job Description and KRA's in this contract with a view that upon review at any time within the contractual period engaged with FCCC, it can be altered, changed or extended with added responsibilities. Any such proposed changes will be in consultation with the concerned staff, Department Manager and Human Resources.

APPROVAL and ENDORSEMENT

Name of Incumbent	Date:	Signature:
Name of Department Manager	Date:	Signature:
Manager Human Resources Name	Date:	Signature:

Note: These responsibilities are not exhaustive. From time to time it may be necessary to change the position requirements in response to the changing nature of our work environment, including technological requirements or statutory changes. Such change may be initiated as necessary by your manager or General Manager and will be discussed with you.